



2015

SEPTEMBER 21-22 | ARLINGTON, VIRGINIA

Issuer Operational Performance Profile IOPP



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Agenda



- Update on IOPP Since Launch
- User and Issuer Activity
- Issuer Feedback
- Changes Since Launch
- Planned Enhancements



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Questions



- How many Issuers present in the audience are new to Ginnie Mae and are not familiar with IOPP?
- How many Issuer present in the audience know about IOPP but need a refresher on the tool and accessing it in GMEP?



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DEMO



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Update on IOPP Since Launch

Current State



- IOPP launched to Ginnie Mae in January 2015
 - Launched to Issuers in February 2015
- **345** unique Issuers currently tracked in the system
- **870** Issuer user accounts
 - **275** Issuers have at least 1 active user
- **14** Operational Metrics for Single Family, Multifamily and HMBS Issuers
- **6** Default Metrics for Single Family Issuers
- **8 Reporting Periods Available**
 - Dec 2014-July 2015
- **3 modules for Issuer users**
 - Summary, Operational, Default (if applicable)



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Top 3 Issuer Comments

1

Metric Details

- Issuers would like to see the underlying data behind calculations
 - “What RFS Exceptions did I have this month?”
 - “What months did I have an RPB Edit?”

2

RFS Exceptions

- Issuers would like to know the details behind their exceptions and to exclude exceptions that cannot be cleared
 - 10D
 - Matching

3

Absolute Tier Assignment

- Issuers would like to see some metrics represented with absolute tiers, rather than relative tiers
 - Commitment Authority
 - Failure to Report



Changes Since Launch

Insurance Matching

- June 2015
- All Issuers who have 100% of their loans match will receive a Tier 1 rating

Peer Groups

- July 2015
- Single Family Mega Peer Group cutoff changed to 400,000 active loans from 500,000

RFS Exceptions

- In Progress (to be deployed by time of the summit)
- Exclude Exception types the Issuer cannot clear
 - MAT Exceptions and 10D Exceptions

Commitment Authority

- In Progress
- If commitment authority remaining is less than 20% of the total 4 month commitment usage the Issuer receives a score of 4, otherwise they receive a 1.



Planned Enhancements

Metric Details > • Underlying data around metric details will be displayed

New Metrics > • Multifamily Prepayment Penalty Reporting
• Pool Delivery Exceptions
• Prepayment/Liquidation Rate

Metric Timeline Adjustment > • Reduce 12 month timeframes of several metrics
• Specific metrics and timeframe to be determined

Absolute Tier Assignment > • Creation of absolute tiers rather than relative tiers for several metrics



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Other Questions Received

- When changes or fixes are applied to the IOPP system, are my previous metric scores updated?
- When are the IOPP reports available?
- Does Ginnie Mae plan to integrate this tool into Issuer compliance?
- What tools are available for Issuers to determine why their IOPP rating changed?
- Will new Issuers have a grace period related to IOPP performance?



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Additional Questions or Feedback?



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